



Announcement Summary

Entity name

SOUTHERN PALLADIUM LIMITED

Announcement Type

New announcement

Date of this announcement

Friday June 07, 2024

The +securities to be quoted are:

+Restricted securities where the escrow period has expired or is about to expire

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
SPD	ORDINARY FULLY PAID	46,671,673	26/05/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

SOUTHERN PALLADIUM LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

59646391899

1.3 ASX issuer code

SPD

1.4 The announcement is

New announcement

1.5 Date of this announcement

7/6/2024



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Restricted securities where the escrow period has expired or is about to expire

2.2 The +class of +securities to be quoted is:

Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class as a result of escrow expiring on an existing class

FROM (Existing Class)

ASX +security code and description

SPDAA : ORDINARY FULLY PAID RESTRICTED

TO (Existing Class)

ASX +security code and description

SPD : ORDINARY FULLY PAID

Please state the number of +restricted securities where the escrow period has expired or is about to expire

46,671,673

And the date the escrow restrictions have ceased or will cease

8/6/2024

Issue date

26/5/2022

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Issue details

Number of +securities to be quoted

46,671,673

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

45,500,000 were Consideration Shares for 70% interest in the Bengwenyama PGM project on the Eastern limb of the Bushveld, South Africa.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.500000

Any other information the entity wishes to provide about the +securities to be quoted

46,671,673 fully paid ordinary shares classified by the ASX as restricted securities are to be released from escrow on 8 June 2024 following a 24 month escrow period. Of the Consideration Shares being released from escrow 22,750,000 shares will remain subject to voluntary escrow for a further period of up to 24 months or until certain project milestones have been achieved, whichever occurs earlier.

Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
SPD : ORDINARY FULLY PAID	89,750,000

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
SPDAA : ORDINARY FULLY PAID RESTRICTED	0
SPDAB : OPTION EXPIRING 08-JUN-2026 RESTRICTED	3,700,000
SPDAC : PERFORMANCE RIGHTS RESTRICTED	1,200,000